



ESTABLISHED 1857.

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[50] Formerly of the Palace Hotel, Cal.
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[23]

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Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

All letters for publication should be written on one side of paper only.

No anonymously signed communications that have already appeared in other papers will be inserted.

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BIRTH.

On January 16th, at Cheltenham, The Peak, the wife of RICHARD HANCOCK, of a daughter.

[205]

HONGKONG OFFICE: 104, DES VOGES ROAD.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, JANUARY 18TH, 1912.

Following closely upon the heels of the report that the Revolutionary Army in four main divisions has commenced its march to Peking by four different routes, comes the news that the armistice has been extended for a further period of fifteen days. That is a distinctly hopeful sign, for only the prospect of an early fulfilment of their hopes could have induced the Revolutionary Government to agree to another extension. The procrastinating nature of YUAN SHIH KAI's telegraphic dispatches, since TANG SHAO YI retired from the position of Imperial Envoy has evidently tried their patience severely, but since the negotiations have at length resulted in the monarch's abdication of the Throne, there are very good grounds for the prolongation of the armistice. The very generous terms the Revolutionary Government has offered to the Imperial Family in the event of a voluntary abdication, should go a long way towards bridging the gulf between the two parties in the struggle. As yet, however, the telegrams have remained silent regarding the attitude of the Imperial troops towards this development of the situation, and until that is ascertained it would be premature to say that civil war is at an end. There is much to be done in the next fourteen days if the hope is that peace may be proclaimed at the expiration of the

armistice. In the first place it will, presumably, be necessary for Envoys Plenipotentiary to meet for the purpose of signing an agreement embodying the terms offered by the Revolutionary Government to the rulers and their Manchu subjects in the event of the abdication of the throne, and not until that is done, we imagine, will the Imperial troops now in the field for the defence of the throne be enjoined by YUAN SHIH KAI to transfer allegiance to the Republican Government. Whether they will all peaceably submit is another question, though on that score we think there is no need for anxiety. In view of the attitude of suspicion which is so widely adopted by the Chinese towards YUAN SHIH KAI, it is of importance to know whose advice the Imperial Family have followed. The telegrams have told us that the advice was tendered by the Imperial class. Did the Premier add the weight of his influence in the same direction? Some of the Chinese papers represent that he did not, but this can only be pure conjecture from the fact that the Premier had down to the very last moment strenuously resisted the demand of the Revolutionary party for the abolition of the monarchy. No authoritative statement has been issued that he has changed his mind on the question. Hence there is a disposition shown in some quarters to believe that YUAN SHIH KAI, biased by the Imperial Army, may usurp the throne and continue the struggle. We believe these suspicions to be utterly groundless. Now that the Imperial Family have abdicated the Throne we shall doubtless find YUAN SHIH KAI fully prepared to accept the situation and to earnestly co-operate with the new Government to re-establish peace and order throughout the wide dominions of China. He may still, like hosts of other people, have grave misgivings about the stability of republican government in China, but the time has arrived when the great experiment must be made, if not over the whole then over the greater part of China, and a frank acknowledgement of that fact on the part of YUAN SHIH KAI would doubtless be hailed with delight by the millions of his countrymen whom his championship of the monarchy has displeased. His distinguished abilities are recognised by friends and foes alike, and we would fain believe that among his political opponents no less than among his friends there is nothing but detestation for the lastingly attempt made upon his life by a few fanatical revolutionists in Peking on Tuesday. A great work yet lies before this "strong man of China." In the reconciliation of North and South no man could exert more commanding influence, and we trust that this is the part YUAN SHIH KAI is destined to play in the next few weeks.

A man was removed from the steamer *Machin* on Tuesday apparently suffering from cholera.

A number of dead bodies were picked up on Monday and Tuesday. They suggest dumping.

Mr. Melbourne yesterday inflicted a fine of \$50 on a man who was convicted of selling pork within the market limits.

Mr. Denman Fuller and Koverich (the violinist who recently played in Hongkong) are giving a concert at Shanghai on the 24th inst. Mr. Fuller is leaving for Shanghai tomorrow.

Two Dutch residents of Yokohama attempted to ascend Mt. Fuji from Gotemba on 31st, but when they reached the fourth station they found the snow frozen so hard as to make progress impossible.

The master of a Chinese junk has just reported to the police that while his boat was in Chinese waters last November a tiki fell overboard and was drowned. The junk has only returned to the Colony, hence the lateness of the report.

The Chinese, Lung Sheung, who was charged at the Magistracy yesterday with having robbed a servant of Sir Paul Chater of a large sum of money, was committed for trial at the Criminal Sessions, which open at the new Court to-day.

An amah was on Tuesday accepted by two Chinese, who asked her the way to the Kaishing Theatre. As she was directing them, one of the men held some drug before her face and when she recovered consciousness, she found herself outside the central market in a ricksha. She had been robbed of the rings she wore on her fingers.

At the Magistracy yesterday, Mr. Irving had before him seven coolies charged with having behaved in a disorderly manner at Hunglung. One man was fined \$5 or 14 days' imprisonment, and five were ordered to pay \$3 or in default seven days. One man was discharged, but all were ordered to enter into a bond of \$100 to be of good behaviour for twelve months.

TELEGRAMS. TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE.]

THE OSAKA FIRE.

TOKYO, January 17th.

A square mile of Osaka was destroyed in the big fire, the bulk of the damage being done in the business centre. A moderate estimate puts the damage at ten million yen, and only a tenth of the property was insured.

[THROUGH REUTER'S AGENCY.]

THE OSAKA FIRE.

LONDON, January 17th.

Reuter's correspondent states that in the Osaka fire 5,238 houses were destroyed and thirty thousand people rendered homeless. The fire broke out in the Yoshiwara, which was completely destroyed, and it is feared that many women perished. The soldiers assisted the firemen in fighting the flames.

THE GERMAN ELECTIONS.

INCREASED ARMAMENTS ASSURED.

LONDON, January 17th.

The papers are pointing out that the German Elections, despite the Socialist successes, give the Government a three to one majority in favour of increased armaments involving an expenditure of three millions sterling or more annually for the Navy, as all parties expect the Socialists favour a big Army and Navy, though they disagree upon home politics.

THE NEW FRENCH CABINET.

LONDON, January 17th.

Paris telegrams state that the Chamber has passed a vote of confidence in the Government by 440 to 6.

A Ministerial declaration states that the first task of the Government is to ensure as quickly as possible the ratification of the Franco-German Agreement. "There is no doubt that by the loyal agreement of Spain it will enable us to organise a protectorate over Morocco which is the natural goal of our African policy. We intend as much as ever to remain faithful to our Alliance and friendships."

RUSSIAN SUGAR EXPORT.

LONDON, January 17th.

A Berlin telegram states a conference of sugar experts was held at the Treasury, and a resolution unanimously carried against allowing Russia to increase her export.

BRITISH PRISONER ATTEMPTS SUICIDE IN A GERMAN FORTRESS.

LONDON, January 17th.

Reuter's correspondent at Berlin reports that the news is officially confirmed that Captain Trench, who is confined in the fortress of Glatz, attempted suicide by hanging. The warder twice cut him down unharmed.

TURKEY AND ITALY.

LONDON, January 17th.

The Italians stopped the liner *Charlotta*, which was carrying mails from Marseilles to Tunis, off the coast of Sardinia, and seized an aeroplane, as contraband of war. It appears that the aeroplane was intended for an aviation meeting at Tunis, and the aviators are protesting against the action of the Italians.

KAISER AND SWITZERLAND.

LONDON, January 17th.

Considerable interest is evinced in Berlin over the announcement that the Kaiser will attend the Swiss army manoeuvres in September.

ARGENTINE RAILWAY STRIKE.

LONDON, January 17th.

The Argentine railway strikers have agreed to accept Government mediation.

AVIATION IN AUSTRALIA.

LONDON, January 17th.

The Commonwealth is organising an aviation school, obtaining two skilled British aviators and ordering four British aeroplanes.

THE AUSTRALIAN NAVY.

LONDON, January 17th.

Reuter's correspondent in Melbourne reports that recruiting for the Commonwealth navy is progressing steadily, and that the authorities are most satisfied.

[THROUGH REUTER'S AGENCY.]

THIRD TEST MATCH.

ANOTHER WIN FOR ENGLAND.

LONDON, January 17th.

The third test match was concluded at Adelaide to-day and resulted in a win for the Marylebone team by seven wickets. In their second innings, Australia scored 476, to which Matthews contributed 53. England scored 112 for the loss of three wickets.

LATE.

Rhodes scored 57, unfinished. His batting was solid, but he was rather lucky.

HOME RULE FOR IRELAND.

BELFAST AN EXPLOSIVE MAGAZINE: MR. CHURCHILL PREVENTED FROM SPEAKING.

LONDON, January 17th.

The *Daily News* says that the great difference between the forthcoming and the preceding Home Rule Bills lies in the inclusion of the principle of Home Rule all round.

The Unionist papers say that the decision preventing Mr. Winston Churchill from speaking at Belfast was due to the certainty of trouble and bloodshed if he does.

The Lord Mayor of Belfast, in interviews accorded to representatives of the *London Morning Post* and *Daily Telegraph*, said Belfast was at present like an explosive magazine. It only wanted the match to cause an upheaval. The country districts were just as determined to prevent a meeting.

The Liberals declare that the meeting will be held in spite of everything.

Mr. MacKinnon Wood, Financial Secretary to the Treasury, speaking at Acton, described the decision as the most remarkable piece of Irish humour he had ever seen.

COAL AT PANIC PRICES.

LONDON, January 17th.

The Conference of the Miners' Federation opens at Birmingham to-morrow to receive the results of the strike ballot and to determine the future policy, including a definite scheme for submission to the masters. Meanwhile the rush of purchasers has exhausted the stocks of merchants, resulting in the collieries asking for panic prices.

A feature of the Berlin Bourse is the strength of the coal industry in expectation of increased business with Great-Britain in view of the strike.

BRITISH COTTON TRADE DISPUTE.

LONDON, January 17th.

The Cotton Conference has been adjourned to the 19th inst. It has been decided to submit proposals of settlement to the operatives, subject to a truce of six months on the non-union question.

Most of the papers regard the agreement in the cotton trade dispute as a virtual settlement. The actual arrangement is that the operatives and officials will submit to the operatives' terms, involving the resumption of work. Sir George Asquith will, if requested, at the end of the half-years truce, submit a suggestion for a definite settlement, but in the event of this procedure failing, neither side will take action on the non-unionist question without giving six months notice.

THE HAGUE OPIUM CONFERENCE.

LONDON, January 17th.

The Committee engaged in drafting a Convention has submitted a revised scheme for ratification by the six Powers who are agreed as to the principle. The draft will be subject to the approval of the respective Governments.

The *Times* publishes a letter which says that it will certainly not be surprising if the first results of the present Convention fall short of the highest expectations. The grounds that it covers are enormous and the amount of definite information is most limited.

DEATH OF MR. LABOUCHERE.

LONDON, January 17th.

The death is announced at Stockholm of the Right Hon. Henry Labouchere, the well-known journalist and proprietor of *Truth*.

WOMEN'S SUFFRAGE.

LONDON, January 17th.

The Government has announced its intention of introducing a Bill providing for women's suffrage, including eligibility to sit in Parliament.

CANTON.

CANTON, 16th Jan. 1912.

"KEEPING ORDER."

On Monday two soldiers who had been firing their rifles off with no apparent reason were made prisoner and after being tried were shot. This was the punishment promised any one who was found firing in the streets without any reasonable excuse and the fact that those in control have put their threat into execution shows that they are determined to do away with this nuisance, once and for all. Also one of the paymasters of the army here was tried and found guilty of embezzlement and squeezing, and he also was shot as an example to all the others. The new Government assert confidently that they have done away with "squeeze" and are determined to punish any offenders whom they may find. This seems impossible to anyone who knows and trades with the Chinese, but cases of this kind show that the Government is in earnest and even if not wholly successful, nevertheless reaching towards the ideal will help business wonderfully. Merchants in the city are known to have expressed the opinion that they could double their trade if this practice was suppressed. It is prevalent in every trade and is extorted from the very richest as well as the poorest and has never failed to prove a source of laughter to the European, besides causing annoyance and increased prices.

"ANOTHER ROBBERY."

Yesterday there was a robbery in the early morning in one of the quiet parts of the new city. An opium shop where it was reported there was a large quantity of valuables stored for safety was attacked by a band of roughs and looted. They did not get anything like the haul they expected and the total loss is only something like \$300. They got away safely and are still at large and are supposed to be some pirates from the West River, where things have been getting too hot for them lately.

THE DELTA.

The gunboats are no longer escorting the passenger steamers to Wuchow, things on the West River having become much quieter, and there is little fear of a large steamer being molested. The North River is the place most infested with pirates and robbers, and is very dangerous at present for travelling. This is because the river is so shallow at parts, and there are so many and such formidable rapids that the gunboats, and even junks with soldiers, cannot proceed very far up to keep order; so the pirates have a somewhat free hand. Little or no trade is being done with the villages there just now, and this will continue to be the state of things until the river is patrolled and soldiers quartered at the most dangerous places. As the pirates are being rooted out of the West and East rivers they are making their ways, if they can escape capture, to the North River, which has become a sort of stronghold. It is consoling to know that they will never be able to do half as much damage there, and will not be the same menace to trade and commerce.

MR. LAU CHU-PAK.

A GROUNDESS ALLEGATION.

The following telegrams from Shanghai, which have been handed to us for publication, speak for themselves:

"The Central China Famine Relief Committee, Shanghai, has received through the International Banking Corporation as per notification from the Hongkong Agent of the International Bank on January 5 and previous, \$68,000 raised for Hankow and Central Famine Relief by Lau Chu-pak, Hongkong. The money was for relief only."

The telegram is signed by Mr. Lobenstein, Secretary to the Committee.

"No truth in rumour Lau Chu-pak sent arms in boxes addressed Relief Committee. The Committee has received his boxes of biscuits and garments, which count as bona fide relief contributions."

This was also signed by Mr. Lobenstein.

CRIMINAL SESSIONS.

The Criminal Sessions, the first to be held in the new Courts of Justice, will open to-day, and the most important case is that in which Abdul R. Samy, a youth aged 17 years, is indicted on a charge of forgery and falsification of accounts. It is alleged that he forged a number of cheques for amounts aggregating about \$23,000.

Another interesting case is that in which Tong Shai-Ting is charged with endeavouring to obtain 1,200 bank notes of the Kwong Yik Cheung Bank, Swatow, from a local printer. A man named Chow Kwong-in is charged, in conjunction with him, for the same offence.

The other cases on the list are—Lung Ho, kidnapping, and So Tai, So Lao, and Chi Mun, armed robbery.

NORWEGIAN SHIPPING WITH JAPAN.

Much concern is felt in Norway at the continued marked decline of Norwegian shipping with Japan. In 1905 there arrived in Japan 1,201 Norwegian steamers, but during the following years the figure fell to respectively 625, 346, 274, 205, and 237 for 1910. And this decline is further marked by the fact that nearly all the other countries have maintained, or even increased, their shipping with Japan. It is noted in this connection that Norway, of late years, has had both a Chargé d'Affaires, a Consul General, and a commercial expert in Japan.

GOVERNMENT HOUSE.

There will be an Official dinner at Government House to-night, to which the following have been invited:

Hon. Mr. Rees Davies, Mr. Messer, Mr. and Mrs. Wakeman, Dr. and Mrs. Pearce, Dr. and Mrs. Grone, Mr. and Mrs. Alabaster, Mr. D. Burlingame, Colonel and Mrs. Hamilton, Comdr. Ward, Mr. P. Krenier, Mr. and Mrs. Logan, Colonel Stapole, Comdr. Donaldson, Mr. Janssens, Mr. and Mrs. Townsend, Capt. and Mrs. McMunn, Fleet Paymaster and Mrs. Willis, Mr. and Mrs. de Reuss, Mr. Stabb, Mr. G. Hall Brutton, Mr. and Mrs. Hagger, Capt. and Mrs. Harvey, Mr. and Mrs. Stanley Cooke, Mr. and Mrs. von Wiser, Mr. and Mrs. Bonnar, Mr. and Mrs. Carter, Mr. and Mrs. Hornby, Capt. and Mrs. Bower, Mr. and Mrs. Macgregor, Mr. and Mrs. Webb, Mr. Bate, Mr. and Mrs. Volpicelli, Mr. Macintyre, Mr. and Mrs. Lang, Mrs. O'Brien Butler, Mr. and Mrs. Halton, Mr. Ough, Mr. J. Barton, Major James, Mr. Fletcher, Mr. Carter.

THE OPENING OF THE COURTS OF JUSTICE.

Following is a list of the Solicitors who were present at the opening of the new Law Courts:

F. C. Barlow, C. E. H. Beavis, F. B. L. Bowley, G. K. Hall Brutton, A. H. Crowe, Leo D'Almada e Castro, E. Davidson, H. L. Denny, senior, H. L. Denny, junior, J. H. Gardner, H. J. Gedge, P. W. Goldring, E. J. Grist, R. A. Harding, J. Scott Harston, W. B. Hind, A. C. Holborow, H. K. Holmes, H. K. Hung, C. Bulmer-Johnson, D. Lewis, H. W. Tucker, R. F. C. Master, S. S. Moore, L. R. Needham, Otto Kong Sing, W. E. L. Shenton, C. Wither Smith, M. J. D. Stephens, S. W. Tso, M. R. Walker, C. D. Wilkinson, C. Wilson.

LAUNCH AT KOWLOON DOCKS.

The steamer *Maria Luisa*, built for Mr. Ossorio, of Manila, was successfully launched at Kowloon Docks late yesterday afternoon. She is intended for inter-island communication in the Philippines. The launching ceremony was performed by Mrs. Ossorio, wife of the owner. The graceful little steamer took the water like a duck, and was subsequently towed to the company's wharves, in order to have her engines put aboard. After the launch, the party, which included Mr. and Mrs. Ossorio, Miss Bassa, Mr. R. M. Dyer, chief manager of the Dock Co., Mr. Barlow, one of the directors of the Bureau of Navigation in Manila, Mr. Joly, secretary of the Dock Co., Captain Hemmings, of the steamer *Rial*, Mr. Cross, chief officer of the *Rial*, and Mr. Lambert, Lloyd's surveyor, adjourned to the chief manager's office and drank to the future success of the newly launched steamer. The toast was proposed by Mr. Dyer and responded to by Mr. Ossorio. The toast of the builders was proposed by Mr. Lambert who wished success to the Dock Company.

The steamer is built of wood, with extra heavy scantlings, intended for rough work in the close harbours and waters of the Philippines. The whole equipment of the vessel has been built at the Kowloon Docks. She had two strong steel masts fitted with special cargo handling gear, for coping with heavy lumber. There will be ample accommodation for the master and crew in well fitted deck houses, and the ship will be fitted throughout with electric light. She is known as a single screw steam lighter and is 180 ft. in length, 35 ft. moulded breadth, and 13 ft. 3 in. in depth. She has a compound service condensing engine, the diameter of the cylinders being 15 in. by 31 in. by 24 in. stroke. The boilers are 10 ft. 6 in. diameter and 10 ft. in length, and are built equal to British Board of Trade requirements, for 125 lbs. W.P. The vessel is built of hardwood and will be sheathed with muntz metal. She will be ready for her trial trip in about a fortnight.

TROUBLE AMONG CANTONESE AT SHANGHAI.

FREQUENT GUILD MEETINGS.

There has of late been considerable trouble and wrangling among the local Cantonese (remarks the *Shanghai Mercury* of the 11th inst.), and this has been fully reflected in recent meetings of the Canton Guild. The original cause seems to have been a proposal by a Yat Sen cabinet appointments, which included Mr. Wen Ting-fang as Minister for Justice instead of Minister for Foreign Affairs as was expected, and excluded altogether Mr. Wen Tsung-yao, who is Dr. Wen's chief assistant and has taken a very prominent part in the peace negotiations. Both these gentlemen are Cantonese, and the cabinet announcements caused it, it is believed, a very bitter feeling among Cantonese. Dr. Wen and Mr. Wen, however, were quite pleased with the appointments, though it is thought Dr. Wen on his flying visit to Nanking yesterday, may have had his post changed to that of Foreign Affairs. Mr. Wen says he has worked for the good of the cause alone. Evidently there were members of the Canton Guild who were determined, even against the wishes of those concerned, that Mr. Wen ought to be in the cabinet and, accordingly, a letter of protest was drawn up and sent to the president at Nanking. This has caused a great deal of trouble for Dr. Wen and Mr. Wen. Mr. Wen has accordingly written a letter asking the natives of Canton to refrain from all comment or action in the matter. It is generally believed that the protesting circular was issued by the Secretary of the Guild along with two others and that it had been sent without the consent of the guild itself. Consequently there was some trouble at a meeting held on Tuesday night. Outside the meeting place of the guild, which is situated in Ningpo Road, there had been posted up two notices which ordered that the three men responsible for the sending of the letter be ejected from the guild and refused recognition. The notices were taken down by the municipal police.

PUBLIC COMPANIES.

HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LIMITED.

The twenty-third report of the board of directors reads as follows:—

Gentlemen.—The Directors have now to submit to you a General Statement of the affairs of the Company, and Balance Sheet for the Year ending 31st December, 1911.

The net Profit for that period including \$24,579.39 brought forward from last account, after paying all charges, amount to \$433,470.69. From this amount an Interim Dividend of 3.50 per share has already been paid.

It is now proposed to pay a final Dividend of \$3.50 per share, and after writing off Directors' and Auditors' fees there remains a balance of \$41,758.85 to be carried forward to the Credit of a New Profit and Loss Account.

Messrs. W. Logan and S. A. Levy having resigned Messrs. E. Shollim and C. S. Gubbay were invited to rejoin the Board in their places, and these appointments now require confirmation.

Messrs. H. A. Siebs and C. S. Gubbay now retire by rotation, but offer themselves for re-election.

The Accounts have been audited by Messrs. H. Percy Smith and R. C. Edwards, who now retire but offer themselves for re-election.

C. H. Ross.

Chairman.

Hongkong, 9th January, 1912.

BALANCE SHEET

31st December, 1911.

Capital	\$5,000,000.00
Equalization of Dividend Fund	2,000.00
Accounts Payable	1,191,325.81
Balance of Profit and Loss Account	\$433,470.69
Less Interim Dividend Paid	175,000.00
	248,470.69
	\$6,689,796.50

Assets.

Cash	\$1,382.51
Amount Advanced on Mortgage	459,700.00
Amount Invested in Property	6,180,590.88
Furniture Account	4,460.92
Accounts Receivable	43,662.19
	\$6,689,796.50

PROFIT AND LOSS ACCOUNT

For the Year ending 31st December, 1911.

To Interim Dividend of 3½ per cent. for the Half-Year	\$175,000.00
To Charges Account	30,923.85
To Repairs to House Property	32,973.87
To Advertising	767.15
To Fire Insurance	20,691.40
To Legal Expenses	379.14
To Interest on Loans	880,689.45
Payable	46,406.79
Less Interest on Mortgages	46,406.79
	\$34,282.66

To Balance to be Appropriated as follows:—

Managing Directors' Fees \$23,211.84	
Directors' Fees	7,500.00
Auditors' Fees	1,000.00
Final Dividend of 3½ per cent. for the Half-Year	175,000.00
Balance to be carried to New Account	41,758.85
	248,470.69
	\$543,488.76

By Undivided Profits \$24,679.39 |

By Rent	452,672.90
By Commission	8,868.60
By Scrip Fees	126.00
By Profit on Sales	57,141.87
	\$543,488.76

C. H. Ross, } Directors.
C. P. CHATER, }

A. SHELTON HOOPER, Secretary.

We report that we have audited the above Balance Sheet with the Books and Vouchers of the Company in Hongkong and that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December 1911, according to the best of our information and the explanations given us, and as shown by the Books of the Company.

We have obtained all the information and explanations we have required.

H. Percy Smith, F.C.A., R. EDWARDS, Auditors.

Hongkong, 9th January, 1912.

WEST POINT BUILDING COMPANY, LIMITED.

The Twenty-Third report of the General Agents of the Company is as follows:—

Gentlemen.—The General Agents now submit to you a statement of the affairs of the Company, and Balance Sheet for the Year ending 31st December, 1911.

The net Profit for the Year, including the amount brought forward from the previous Year, amount to \$52,616.60. From this amount an Interim Dividend of \$2.00 per Share has already been paid, and after writing off Directors' and Auditors' Fees, it is now proposed to pay a Final Dividend of \$2.00 per Share, making a total Dividend for the twelve months of \$4.00 per share, and to carry forward the Balance \$2,066.60 to Credit of a New Profit and Loss Account.

Directors:—Hon. Mr. Henry Kewick, S. A. Levy and J. W. C. Bonnar having resigned, Hon. Mr. C. H. Ross, Messrs. C. S. Gubbay and C. G. Mackie were appointed in their places. Mr. Mackie having resigned Mr. Bonnar was invited to re-join the Board. These appointments now require confirmation. The Hon. Sir Paul Chater and Mr. Bonnar now retire by rotation, but offer themselves for re-election.

The Accounts have been audited by Mr. R. C. Edwards, who retires, but offers himself for re-election.

A. SHELTON HOOPER, Secretary.

The Hongkong Land Investment and Agency Company Limited.

The West Point Building Company Limited.

Hongkong, 9th January, 1912.

BALANCE SHEET

December 31st.

Capital	\$625,000.00
Accounts Payable	801.03
Balance of Profit and Loss Account	\$52,616.60
Less Interim Dividend paid	25,000.00
	27,616.60
	\$653,417.63

Assets.

Cash	\$1,382.51
Amount Advanced on Mortgage	459,700.00
Amount Invested in Property	6,180,590.88
Furniture Account	4,460.92
Accounts Receivable	43,662.19
	\$6,689,796.50

Assets.

Cost of property	\$614,801.81
Cash	39,615.82
	853,417.63

PROFIT AND LOSS ACCOUNTS.

Dr.

To Fire Insurance	\$ 3,322.75
To Charges	1,093.55
To Crown Rent	818.00
To Repairs to Buildings	4,912.33
To Commission to Agents	2,654.36
To Interim Dividend \$2.00 for Half-Year	25,000.00
To Balance to be appropriated as follows:—	
Directors' Fees	500.00
Auditors' Fees	50.00
Dividend of \$2.00 per share	25,000.00
Balance to be carried to New A/c	2,066.60
	\$ 24,616.60

Cr.

By Balance brought forward	\$ 64,717.59
By Rent	2,801.68
By Interest	61,350.00
By Scrip Fees	534.91
	31.00
	\$ 64,717.59

A. SHELTON HOOPER, Secretary to the Hongkong Land Investment & Agency Co., Ltd., General Agents for the West Point Building Co., Ltd.

C. H. Ross, } Directors.
C. P. CHATER, }

I report that I have audited the above Balance Sheet with the Books and Vouchers of the Company in Hongkong and that in my opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December, 1911, according to the best of my information and the explanations given, and as shown by the Books of the Company.

I have obtained all the information and explanations I have required.

R. EDWARDS, Auditor.

Hongkong, January, 5th.

ANGLO-AUSTRALIAN CRICKET.

THE FIRST TEST MATCH.

The following were the scores in the first test match, commenced at Sydney on December 15, won by Australia by 146 runs:

AUSTRALIA.—FIRST INNINGS.

C. Kellaway, c and b Woolley	30
W. Bardsley, c Strudwick, b Douglas	46
C. Hill, run out	30
W. W. Armstrong, c Strudwick, b Hearn	60
W. T. Trumper, c Hobbs, b Woolley	113
Y. F. Ransford, c Hearn, b Barnes	26
R. B. Minnett, c Foster, b Barnes	90
H. V. Hordern, not out	17
A. Catter, c and b Barnes	6
A. Carter, b Foster	13
W. J. Whitty, b Foster	26
	Extra 26
Total	447

Bowling Analysis.

Barnes	35	5	107	3
Foster	29	6	105	2
Douglas	21	5	62	1
Woolley	21	2	77	2
Hearn	10	4	44	—
	6	—	26	—

ENGLAND.—FIRST INNINGS.

J. B. Hobbs, not out	63
S. T. Kinneir, b Kellaway	22
W. Rhodes, c Hobbs, b Hordern	41
C. P. Mead, c and b Hordern	0
German Post-African Line	76
F. R. Foster, b Hordern	56
F. E. Woolley, b Hordern	39
J. W. H. T. Douglas, c Trumper, b Hordern	0
S. F. Barnes, b Kellaway	9
H. Strudwick, not out	8
	Extra 8
Total	318

Bowling.

Cotter	19	88	1
Whitty	28	13	60
Kellaway	15	3	46
Hordern	27	5	58
Armstrong	2	3	3
Minnett	2	3	3

AUSTRALIA.—SECOND INNINGS.

C. Kellaway, b Douglas	70
W. Bardsley, b Foster	12
C. Hill, b Foster	65
W. W. Armstrong, b Foster	28
W. T. Trumper, c and b Douglas	41
Y. F. Ransford, c Rhodes, b Barnes	34
H. V. Hordern, b Foster	17
R. B. Minnett, b Douglas	17
A. Catter, b, w, b Douglas	15
H. Carter, c Gunn, b Foster	9
W. J. Whitty, not out	24
	Extra 24
Total	308

Bowling Analysis.

Foster	31	5	5	5
Douglas	21	3	50	4
Barnes	3	3	72	1
Woolley	6	1	15	0
Hearn	13	2	51	0
Rhodes	3	1	4	0

ENGLAND.—SECOND INNINGS.

J. B. Hobbs, c Carter, b Cotter	22
S. T. Kinneir, c Trumper, b Hordern	30
W. Rhodes, c Trumper, b Hordern	62
C. P. Mead, run out	0
F. R. Foster, c Ransford, b Hordern	21
F. E. Woolley, c Armstrong, b Cotter	45
J. W. H. T. Douglas, b Hordern	32
S. F. Barnes, b Hordern	14
H. Strudwick, not out	12
	Extra 23
Total	291

Bowling Analysis.

White	20	8	41	2
Cotter	27	3	71	2
Hordern	42	11	90	7
Kellaway	19	6	27	—
Armstrong	15	3	39	—

RUGBY FOOTBALL.

The following have been selected to play for the Hongkong Club v. The Navy on Saturday, 20th January, at 4.15 p.m., on the Naval Ground, (Not a very match).—G. Baker, F. Sutherland, T. E. S. Robson, A. E. Wood (Capt.), W. Hamilton, A. P. Dashwood, T. J. Fisher, Capt. A. Temperley, A. Murdoch, S. B. B. McIlwerry, C. C. Stark, W. Ross, F. R. Ormston, W. Graham, A. F. Dean.

HAMBURG LETTER.

[WRITTEN SPECIALLY FOR THE "HONGKONG DAILY PRESS."]

December 28th.

MARVELLOUS IMPROVEMENT IN SHIPPING.

As usual at the end of the year, reviews of the business during the past twelve months are being published. Herr Ballin of the Hamburg-America Line was interviewed last week with regard to the shipping trade of the port.

He declares that the improvement within the last two or three years has been truly marvellous, freights having risen as much as 100 per cent. in some instances; if anybody had ventured to predict this in 1908 he would have been held up to derision. Still it cannot be denied. The cause may be looked for in the despatch of steamers not employed on regular routes, who, disgusted with the unremunerative rates then ruling, abstained from fresh purchases of ships, so that when business began to mend they were not in a position to meet the increased demand for tonnage, and freights advanced by leaps and bounds. The regular lines followed more slowly, owing to engagements previously entered into with their customers, but they too, had profited largely by the movement, and it was no exaggeration to say that the requirements of the trade were now so great that the available tonnage was quite inadequate.

He thought the outlook in the shipping business was promising and he expected a further period of prosperity.

Asked for his opinion regarding the recent purchase of the Elder- Dempster Line by the Royal Mail Company, he replied that a tendency towards amalgamation had been noticeable for some time amongst the great British steamship companies, and that it was now proclaimed with patriotic pride in the press across the Channel that Great Britain once more possessed the greatest shipowning company in the world.

This could hardly be taken literally, as the difference in the aggregate tonnage of the new concern and that of the Hamburg-America Line, which now amounted to 1,200,000 tons register, was trifling; besides the former partook more of the nature of a financial trust based on a great extent on the support of banks and bankers on terms in some cases inadmissible by the laws of this country. It was more loosely strung together than his company, and even the Morgan Trust, although also more or less a financial combination, had the advantage over it of being under the sole management of so able a man as Mr. Lowy.

Be this as it may, however, he concluded, the Hamburg-America Line with its homogeneous organization and its large capital need fear no competition and will be able to hold its own against all comers.

The advance in the quotations of the shares of the largest German shipping companies during the last three years fully bears out Herr Ballin's favourable account of the improvement in trade. They stood on Dec. 24 of the present year and of 1903 respectively as follows:—

Hamburg America Line	144½ against 114½
Deutsch Austral. Line	165 " 116½
Kosmos Line	187 " 139
German Post-African Line	152 " 110½
Hamburg S. American Line	144½ " 89
North German Lloyd	210 " 116

On the whole there has been a pause in the general activity of late, which must be attributed no doubt in a great measure, to the close of the year; moreover, money is getting dearer, and even the Bank of France has thought it necessary to raise its official rate of discount from three to three and a half per cent.

THE SUGAR CONFERENCE.

The Sugar Conference, which was sitting at Brussels at the date of my last letter, has adjourned until Jan. 29, and it is reported that a plan for the renewal of the convention until Sept. 1, 1918, will then be submitted pretty much on the lines of the present one, with a slight concession to Russia, however, who produce will no longer be subject to the super-tax of six francs per 100 kilos, and who shall be permitted to export 500,000 tons to Western Europe during the season 1911-12. But it is only in times of scarcity and by special arrangement of the States interested that she shall after that be allowed to exceed the 200,000 tons per annum allotted to her so far. The prospect of increased supplies from Russia together with a more favourable estimate of the yield of the beet crop in this country by Herr Licht, and better accounts from cane growing countries (the crop in the United States being put as high as 1,325,000 tons and even more, which tops even the record crop of 1910) have caused a further decline in the sugar market, which in spite of the strong statistical position shows a declining tendency. The available stocks compared with those at the same time in the two previous years are:—

Europe	2,494,000 tons	3,197,000 tons	2,779,000 tons
U. States	126,000 "	73,000 "	97,000 "
Afloat for Europe	145,000 "	5,000 "	34,000 "
	2,765,000 tons	3,275,000 "	2,910,000 tons

Coffee remains firm. The success of the valorisation plan seems to have suggested to the Brazilian Government the idea of extending it to India rubber, in order to raise the price of that article, but it would be hardly likely to answer, as in spite of the high quality of Para rubber, the demand would probably turn in a large measure to the produce of other countries, some of which is little inferior.

ARE YOU A MAN?

If so a tube of PINKLETS will nicely fit your waistcoat pocket. They dispel constipation, aid Digestion, regulate the Liver, cure Biliousness: As gentle as Nature, 60 cents of Chemists, and post free from The Dr. Williams' Medicine Co., &c, Seuchen Road, Shanghai.

THE REVOLUTION.

THE POSITION IN SZECHUAN.

FIRE AND SWORD AT CHENGCHU.

The Correspondent of the N. C. Daily News writing on the 11th ult. gives the following account of the sack and burning of the city of Chengchu:—

The capital city of the west has been at the mercy of modern armed troops in mutiny, bands of brutal robbers from the mountains and mobs of rascals made in their wake. Fire and sword, plunder and pillage have reigned supreme.

LOOTING THE BANKS AND SHOPS.

We have already recorded the firing on December 8 and the flooding of the river troops from the East Parade ground, while the old troops wheeled and attacked away in apparent order. Soon reports arrived from the centre of the city. The Great China Bank was first visited. "The Military Government wants silver" was the laconic demand of the old troops as they marched in and made straight for the money vaults. There was no resistance. Word of the possible raid had, however, reached the authorities and there was little silver found. The big Chinese bank across the river was less fortunate. Several tons of thousands of taels. Smaller banks were looted in quick succession. Next the great Aro's in the centre of the city, filled with the wealthiest shops containing all varieties of foreign goods, was raided, smashed and pillaged. Then came the great east street, with its line upon line of silk shops, the "fur" streets with their stacks of garments and robes, and the Tientsin street, perhaps the most progressive business section of the capital.

SO NEAR ROBBERY.

The soldiers began the work, but this was but a signal for the robber bands which had been entering the capital for days. Added to these a motley rabble of the riffraff of the streets and suburbs scrambled and justified and fought for loot. All along the streets one met men in blue cotton carrying away bundles of furs and silks of almost priceless value, or at the shop fronts one saw webs of cloth from afar ripped up recklessly to provide a bag for the looted watches, clocks, bracelets, fans, knives, ornaments, satins, embroidery and scores of other imports, while costly lamps, vases and glassware, crashing and disintegrated in the general scramble.

Crowds of onlookers, including the unfortunate shopkeepers themselves and their clerks, thronged the streets, silent observers of this deluge of destruction.

WRECK OF THE POLICE.

There was no restraining hand. Who could resist such armed assault? The police fled to their stations, some say that some of them even directed the sacking in some streets. The shopkeepers stepped aside and were glad to escape with their lives. The new troops scattered about made no resistance, joining, indeed, the looting in many instances, in the pillage. The new government, if indeed for that day it existed at all, was all confusion and scattered.

General Chu, the former head of the new army and then Vice-President and Commander-in-Chief of all the government forces, had been in charge of the assault on the Parade Grounds during the mutiny. He had at the first firing fled who knows where? President Pu Lian-chun was approaching the scene, it is said, in his chair, when hearing the shooting he also mysteriously disappeared. In the Imperial city there gathered a group of young men of high purpose and good scholarship, but they were powerless to stem the tide. A few kept their places with commendable courage and did their best to protect foreign and other interests.

Even the old and blind round lanterns marked with the word "Chen" correct, said to be a secret token of some of the societies, and trust the rest to fate or the freak of the mob.

THIRTEEN FIRES.

As the darkness fell a new fear arose. Slowly here and there great clouds of smoke pierced by tongues of fire arose. Hour after hour new forks of flame burst forth north, south, east and west, within and without the walls, till by midnight from the vantage ground of the C. M. M. Hospital, thirteen fires could be counted marking the path of destruction. With one exception they proved to be pawnshops which, rifled of their goods, were doubtless set fire to by the owners to evade the law which calls for full repayment in case of robbery, but absolves the keeper completely in case of fire. The exception was the Provincial Treasury. Coming among the last of the conflagrations it formed a jutting climax, turning far into the early dawn the lurid clouds of the conflagration hung as a pall over all, while the flames hour after hour reached boxes of ammunition stored about the various buildings which sent forth volley upon volley as from contending armies.

Fortunately the night was calm and there fore the fires did not spread in most cases.

SAFETY OF FOREIGNERS.

The position was one of extreme anxiety to the foreigners, but no attack was made on them and the attitude of the looters pointed to an understanding that we were to be left unmolested. On the morning of December 9, the Chinese ordered all foreigners to leave the city, but a visit to the river showed that the boats which had been engaged had been commandeered to carry away loot.

At noon there was an attempt at restoration of authority, and even the Viceroy attempted to suppress disorder. But the majority of the soldiers did not return to their

1. *Chlorophyll a* and *Chlorophyll b* were determined by the method of Arar and Collins (1971) using a Shimadzu 1010 spectrophotometer. The concentration of chlorophyll was expressed as $\mu\text{g mL}^{-1}$ of the sample.

PENINSULAR & ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI	ARCADIA	19th Jan.	Freight and Passage.
LONDON via USUAL PORTS	DELTA	20th Jan.	See Special of Call
LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	NOBE	24th Jan.	Freight and Passage.
SHANGHAI, MOJI, KOBE, NILE and YOKOHAMA	Capt. E. F. Dady, R.N.R.	26th Jan.	Freight and Passage.

For Further Particulars apply to

E. A. HEWETT,
Superintendent.

Hongkong, 17th January, 1912.

CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
SHANGHAI	"CHINHUA"	On 18th Jan., 4 p.m.
SINGAPORE, WEIHAWEI & CHONG	"HUNAN"	On 18th Jan., 4 p.m.
SHANGHAI	"ANHUI"	On 20th Jan., 4 p.m.
MANILA, CEBU and ILOILO	"TEAN"	On 23rd Jan., 4 p.m.
SHANGHAI	"CHENAN"	On 25th Jan., 4 p.m.
SHANGHAI	"LINAN"	On 27th Jan., 4 p.m.
MANILA, CEBU & ILOILO	"KATONG"	On 30th Jan., 4 p.m.

DIRECT SAILINGS TO WEST RIVER, TWICE WEEKLY.
S.S. "LINTAN" and S.S. "SANUL".

AUSTRALIAN STEAMERS have superior accommodation with Electric Light, throughout and Electric Fans in the State-rooms. A fully qualified Surgeon is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING," Saloon accommodation. Amidships. Electric Fans fitted. Extra State-rooms on Deck, aft. Saloon accommodation of S.S. "KATONG" is situated on Deck aft.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS ("ANHUI," "CHENAN," "CHINHUA" and "LINAN") with excellent accommodation. Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon.

leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

NB—Passengers must embark before Mid-night on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

REDUCED FARES:—SINGLE \$45.....RETURN \$75.

For Freight or Passage apply to— BUTTERFIELD & SWIRE, AGENTS.

Hongkong, 18th January, 1912.

INDO-CHINA S. NAV. CO., LD.

PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

FOR	STEAMERS	TO SAIL
SHANGHAI, KOBE AND MOJI	"NAMSANG"	Friday, 19th Jan., Noon.
MANILA	"TOONSANG"	Saturday, 20th Jan., 2 p.m.
SHANGHAI via SWATOW	"CHOYSANG"	Sunday, 21st Jan., D'light.
SINGAPORE, PENANG & CALCUTTA	"FOOKSANG"	Tuesday, 23rd Jan., Noon.
MANILA	"YUENSANG"	Saturday, 27th Jan., 2 p.m.
SANDAKAN	"MAUSANG"	Wednesday, 31st Jan., Noon.

FOR THE MANILA CARNIVAL—February 3rd to 10th, 1912.

A special reduced fare of \$50 for Return Passengers will be issued for our sailings to Manila of the 23rd and 27th January, available for 30 days from Date of issue. Passengers taking out these tickets are exempt from the Head Tax.

RETURN TOURS TO JAPAN, (OCCUPYING 24 DAYS).

The Steamers "KUTSANG," "NAMANG" and "FOOKSANG" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A fully qualified surgeon is also carried.

Steamers have superior accommodation for First Class Passengers and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yangtze Ports, Telugan, Weihaui, Chafoo, Hsien and Newchwang.

1. Taking Cargo on through Bills of Lading to Kudd, Lahad, Dafa, Simporna, Tawao, Sukuan, Jesselton and Labuan.

Telephone No. 215, Sub. Exch. 4.

or Freight or Passage, apply to— JARDINE, MATHESON & Co., Ltd., GENERAL MANAGERS.

Hongkong, 18th January, 1912.

DOUGLAS STEAMSHIP CO., LD.

HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First-Class Passengers. Electric Light. Excellent Cuisine.

FOR SWATOW, AMOY AND FOOCHEW

(OCCUPYING 9 TO 10 DAYS).

STEAMSHIP	CAPTAIN	LEAVING
"HAIYANG"	Capt. J. W. Evans	THURSDAY, 18th Jan., at 11 A.M.
"HAIYANG"	Capt. W. C. Patterson	SUNDAY, 21st Jan., at 10 A.M.
"HAIYANG"	Capt. J. S. Bonch	THURSDAY, 25th Jan., at 11 A.M.

For SWATOW AND RETURN.

(OCCUPYING 13 DAYS).

STEAMSHIP	CAPTAIN	LEAVING
"HAIYANG"	Capt. A. H. Stewart	FRIDAY, 19th Jan., at 11 A.M.
"HAIYANG"	Capt. W. C. Patterson	TUESDAY, 23rd Jan., at 11 A.M.

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to— DOUGLAS, LAPRAKE & Co., GENERAL MANAGERS.

Hongkong, 17th January, 1912.

HAMBURG-AMERIKA LINIE

IN CONJUNCTION WITH DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

MAKING Cargo at Through Rates to all European, North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.

For SHANGHAI, KOBE and YOKOHAMA:

S.S. AMBRIA	19th Jan.
S.S. GOLDENFELS	28th Jan.
S.S. SUEVIA	15th Feb.
S.S. BELGRAVIA	26th Feb.
S.S. SACHSEN	8th March.
S.S. C. FERD. LAEISZ	30th March.

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE, Hongkong Office.

Hongkong, 15th January, 1912.

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TOYO KISEN KAISHA.

IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Connecting with the WESTERN PACIFIC RAILWAY at SAN FRANCISCO to all Points in the UNITED STATES and CANADA and with TRANS-ATLANTIC LINES for EUROPE.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION)

STEAMER	Tons	CAPTAIN	DATE OF SAILING.
SHIYU MARU	21,000	H. S. Smith	FRIDAY, 19th Jan., at Noon.
CHIYO MARU	21,000	W. W. Greene	FRIDAY, 16th Feb., at Noon.
NIPPON MARU	11,000	A. G. Stevens	FRIDAY, 8th March, at Noon.
TENYO MARU	21,000	E. Bont	FRIDAY, 15th Mar., at Noon.

All Steamers are equipped with the Japanese Government Wireless Telegraph and Post Office.

THE Triple Screw Steamer "SHIYU MARU" will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU, on FRIDAY, 19th January, at Noon.

INTERMEDIATE SERVICE.

THE Twin Screw S.S. "NIPPON MARU," 11,000 tons, Captain A. G. Stevens, will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU, on FRIDAY, the 8th March, at Noon.

SOUTH AMERICAN LINE.

(In Connection with the NATIONAL RAILWAYS OF MEXICO AT MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.) The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION)

STEAMER	Tons	DATE OF SAILING.
KIYO MARU	17,500	TUESDAY, 13th Feb., at Noon, 1912.
BUYO MARU	10,500	TUESDAY, 9th April, at Noon.
HONGKONG MARU	11,000	FRIDAY, 7th June, at Noon.

THE Steamer "KIYO MARU" will be despatched hence for MEXICAN, PERUVIAN and CHILIAN PORTS via MOJI, KOBE, YOKOHAMA and HONOLULU, on TUESDAY, 13th February, at Noon.

FARES FROM HONGKONG:

To LONDON	£71-10-0
To VALPARAISO	£57-0-0

Fares by INTERMEDIATE STEAMER.

To HONOLULU	£20-0-0
To SAN FRANCISCO	£25-0-0
To CHICAGO	£35-10-0
To NEW YORK	£40-0-0
LONDON via NEW YORK	£45-0-0

Single and Round Trip to all points are interchangeable and good for return by Intermediate Steamers of the Pacific Mail S.S. Co.

SPECIAL RATES (First Class only) are granted to principal points in the United States, Canada and Europe, on terms which may be obtained from the undersigned.

These magnificent steamers are most up-to-date and luxurious in every way. Excellent cuisine and accommodation.

"TENYO MARU," "CHIYO MARU" and "SHIYU MARU" are fitted with Turbine Engines and Triple Screw. Record Speed 21 1/2 knots.

Through Bills of Lading issued to North, Central and South American Ports.

For Further Particulars as to Passage and Freight, apply to

K. MATSUDA, AGENT, King's Building (Opposite Blake Pier).

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OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration).

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with THE CHICAGO, MILWAUKEE and PUGET SOUND RAILWAY

AND THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY

(The only direct train service, without transshipment, also shortest and fastest route, from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and South America.

FOR	STEAMERS	Tons (Gross reg.)	LEAVES.
VICTORIA, B.C. & TACOMA via NAGASAKI, KOBE, YOKKAICHI, AND YOKOHAMA	"TACOMA MARU"	6,123	WED'DAY, 24th Jan., at 11 A.M.
VICTORIA, B.C. & TACOMA via SHANGHAI, MOJI, KOBE, YOKKAICHI, AND YOKOHAMA	"PANAMA MARU"	6,059	SATURDAY, 3rd Feb., at 11 A.M.

O. S. K. has made the following revision on 1st class passage to Victoria, Tacoma, Seattle, Vancouver, Portland, and San Francisco:—

From Manila	£ 81.00.00
From Hongkong, Shanghai and Keelung	£ 81.00.00
From Nagasaki, Moji, Kobe and Yokohama	£ 81.00.00
1st class passage from Hongkong to Victoria, Tacoma, Seattle, Vancouver, Portland and San Francisco	£ 110.00

The Co.'s Newly Built Steamers have fair speed. Superior accommodation for cargo. Passengers situated AMIDSHIP. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Furs and Parcels. Special attention given toward Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE

FOR	STEAMERS	LEAVES.
TAMUI via SWATOW and AMOY	"DAIJIN MARU"	SUNDAY, 21st Jan., at 10 A.M.
ANPING via SWATOW and AMOY	"SOSHU MARU"	WED'DAY, 24th Jan., at 8 A.M.

For information of Freight, Passages, Sailings, etc., apply at the Co.'s Local Branch Office, at Second Floor, No. 1, Queen's Buildings.

S. HIRO, MANAGER

772-7781

EST ASIATIQUE FRANCAIS

MESSAGERIES MARITIMES, AGENTS.

MAIL SERVICE TO AND FROM TONKIN

in 53 hours.

S.S. "SI-KIANG," Capt. E. de Catalano.

(1ST AND 2ND CLASSES) will leave Hongkong for

KWANG CHOW WANG and HAIPHONG,

on WEDNESDAY, the 31st JAN., 1912, at 9 A.M.

For Passages and Freight apply to P. THOMAS, N.M. Co.'s AGENT.

2

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—

SUBJECT TO ALTERATION.

DESTINATIONS	STEAMERS	Tons	SAILING DATES
MARSEILLES, LONDON and ANTWERP via SINGAPORE, PENANG COLOMBO, SUEZ and PORT SAID	HIRANO MARU Capt. H. Fraser	9,000	WED'DAY, 31st Jan., at Daylight.
	TANGO MARU Capt. K. Kawara	8,000	WED'DAY, 14th Feb., at Daylight.
VICTORIA, B.C. and SEATTLE via SHANGHAI, MOJI, KOBE, YOKKAICHI, and YOKOHAMA	AWA MARU Capt. T. Izawa	7,000	TUESDAY, 30th Jan., at Noon.
	SADO MARU Capt. —	7,000	TUESDAY, 13th Feb., at Noon.
	SANUKI MARU Capt. —	7,000	SATURDAY, 27th Jan., from Kobe.
SYDNEY and MELBOURNE via MANILA, TOWNSVILLE and BRISBANE	KUMANO MARU Capt. M. Winckler	6,000	FRIDAY, 19th Jan., at Noon.
	YAWATA MARU Capt. T. Sakuma	5,000	TUESDAY, 16th Feb., at Noon.
BOMBAY via SINGAPORE, and COLOMBO	WAKASA MARU Capt. N. Nielsen	7,000	MONDAY, 22nd Jan.
KOBE and YOKOHAMA	KAMO MARU Capt. F. L. Sommer	9,000	THURSDAY, 18th Jan., at 11 A.M.
NAGASAKI, KOBE & YOKOHAMA	NIKKO MARU Capt. M. Yagi	6,000	WED'DAY, 14th Feb., at Noon.
SHANGHAI, MOJI & KOBE	ORYLON MARU Capt. Tozawa	6,000	WED'DAY, 31st Jan.
KOBE	JINSEN MARU Capt. M. Mochida	4,000	FRIDAY, 19th Jan.

§ Fitted with New System of Wireless Telegraphy. * Carries Deck Passengers. † Cargo only.

NEW LINE OF STEAMERS

KOBE & CALCUTTA.

REGULAR FORTNIGHTLY SERVICE

FROM KOBE TO CALCUTTA, CALLING AT HONGKONG, SINGAPORE, PENANG AND RANGOON.

The next steamer from Hongkong:— "KIRIN MARU," 4,000 tons, Capt. Deguchi, Thursday, Jan. 18th.

1912 PASSENGER SEASON 1912

STEAMER	Tons	CAPTAIN	FROM HONGKONG
TANGO MARU	8,000	K. Kawara	February 14th.
KAMO	9,000	F. L. Sommer	February 28th.
AKI	7,000	K. Honma	March 13th.
MISHIMA	9,000	A. C. Moses	March 27th.
KAGA	7,000	M. Hagino	April 10th.
ATSUTA	9,000	Wm. Thompson	April 24th.
HITACHI	7,000	T. Yamawaki	May 8th.
MIYASAKI	9,000	T. Mura	May 22nd.
FOR SEATTLE.			
INABA MARU	7,000	S. Tominga	February 27th.
TAMBA	7,000	K. Noda	March 26th.
SANUKI	7,000	—	April 9th.
AWA	7,000	T. Izawa	April 23rd.
INABA	7,000	S. Tominga	May 21st.

For further information, apply to—

T. KUSUMOTO, MANAGER.

[12-15-14]

PENINSULAR & ORIENTAL

STEAM NAVIGATION CO.

HOMEWARD PASSENGER SEASON, 1912.

PROPOSED SAILINGS OF MAIL STEAMERS

MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c.

THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS	Leave	Connecting Steamers	Due	Due
to	HONGKONG	from COLOMBO to	MARSEILLES	PLYMOUTH
COLOMBO		MARSEILLES & LONDON	(Brindisi 2 days earlier)	(London 1 day later)
Steamer	Tons	1 P.M. SATURDAY	SATURDAY	FRIDAY
ARCADIA ...	7000.	February 3	March 2	March 8
HIMALAYA ...	7000	February 17	March 16	March 22
ASSAYE ...	7500	March 2	March 30	April 5
INDIA ...	8000	March 16	Through Steamer	April 13
DEVANHA ...	8000	March 30	MOLDAVIA. 11000	April 27
DELTA ...	8000	April 13	MALOJA ... 12500	May 11
ASSAYE ...	7500	April 27	MONGOLIA. 10000	May 25
OCEANA ...	7000	May 11	MALWA ... 11000	June 8
DEVANHA ...	8000	May 25	CHINA 8000	June 22
DELTA ...	8000	June 8	MACEDONIA 10500	July 6
ARCADIA ...	7000	June 22	MOREA ... 11000	July 20

Passengers change Steamers at COLOMBO, with exception of s.s. "INDIA" and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID. Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.

FARES TO LONDON:

1st SALOON £71.10 SINGLE £105.14 RETURN.

2nd £48.8 £72.12

"GRAETZIN."

METALLIC FILAMENT

EHRICH & GRAETZ,

LAMPS

BERLIN S. O. 36.

Saving in current 70%



Sole Representative for Hongkong and China:

HUGO C. A. FROMM,HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.
Hongkong, 12th January, 1912. [48-19]**CH. WEISS, TROSSINGEN.****WEISS'S MOUTH ORGANS**

ARE THE BEST!

Sole Representative for Hongkong and China:

HUGO C. A. FROMM,HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.
Hongkong, 12th January, 1912. [48-21]

Hoehi Extra Dry
gout americain

Sole Representative for Hongkong and South China
Hugo C. A. Fromm, Hongkong.

Hongkong, 12th January, 1912. [48-22]

POST OFFICE NOTICE

The Parcel Post system to the following places in China is for the present suspended: Hanoi, Szechuan, Hunan, Kweichow and Tientsin.

The *Arendia*, with the English Mail, left Singapore on Sunday, the 14th inst., at 6 a.m., and may be expected here to-day, at Noon. This packet brings parcel mails closed in London for despatch by the all sea route on the 13th December, and for despatch overland on the 20th December.

The *Delta*, with the Siberian Mail, is due to arrive here to-morrow.

FOR	PER	DATE
Swatow and Bangkok	Drufar	Thursday, 18th, 8.00 A.M.
Port Bayard	American	Thursday, 18th, 8.00 A.M.
Hongkong	Japan	Thursday, 18th, 10.00 A.M.
Swatow, Amoy and Foochow	Catharine Apcar	Thursday, 18th, 11.00 A.M.
Singapore, Penang and Calcutta	in Tai	Thursday, 18th, 11.00 A.M.
Singapore, Penang, Rangoon and Calcutta	Kaino Maru	Thursday, 18th, 1.15 P.M.
Macao	Hunan	Thursday, 18th, 3.00 P.M.
Kobe and Yokohama	Saikai Maru	Thursday, 18th, 3.00 P.M.
Tsingtau, Weihaiwei and Chefoo	Laertes	Thursday, 18th, 4.00 P.M.
Rangoon	Chinua	Thursday, 18th, 5.00 P.M.
Swatow	Arcadia	Thursday, 18th, 5.00 P.M.
Shanghai		
Swatow	Haimun	Friday, 19th, 10.00 A.M.
Shanghai, Kobe and Moji	Namsang	Friday, 19th, 10.00 A.M.
Manila, Cebu, Iloilo, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Newcastle, New Zealand, Dunedin, Melbourne, Adelaide, Perth and Fremantle	Kumano Maru	Friday, 19th, 10.00 A.M.
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and SAN FRANCISCO. SIBERIAN MAIL TO EUROPE.	Shingo Maru	Friday, 19th, 10.00 A.M.
Macao	Sui Tai	Friday, 19th, 1.15 P.M.
Jessellton, Kaitiaki and Sandakan	Borneo	Saturday, 20th, 9.00 A.M.
EUROPE & INDIA VIA TUTICORIN.		
Extra Postage 10 cents		
(Supplementary mail on board up to the time fixed for departure of the mail)		
Extra Postage 10 cents		
(Letters posted in all the Pillar Boxes time for the first clearance will be included in this contract mail)		
The Parcel mail will be closed to-morrow, at 5 P.M.		
Manila, Cebu and Iloilo	Sui Tai	Saturday, 20th, 1.15 P.M.
Macao	Rubi	Saturday, 20th, 3.00 P.M.
Manila, Mangarin, Iloilo and Cebu	Choyang	Saturday, 20th, 5.00 P.M.
Swatow and Shanghai		
Shanghai	Anhui	Saturday, 20th, 5.00 P.M.
(SIBERIAN MAIL TO EUROPE)		
Swatow, Amoy and Foochow	Haiyang	Sunday, 21st, 9.00 A.M.
Shanghai, Yokohama and Kobe	Nippon	Sunday, 21st, 9.00 A.M.
Swatow	Haimun	Tuesday, 23rd, 10.00 A.M.
Singapore, Penang, and Calcutta	Fookang	Tuesday, 23rd, 11.00 A.M.
Manila, Cebu and Iloilo	Teian	Tuesday, 23rd, 3.00 P.M.
EUROPE & INDIA VIA TUTICORIN		
(Late Letters 11.00 A.M. to 11.30 A.M.)		
Extra Postage 10 cents		
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail)		
Swatow, Amoy and Foochow	Haitan	Thursday, 25th, 10.00 A.M.
Shanghai	Chenan	Thursday, 25th, 10.00 A.M.
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, VICTORIA and VANCOUVER, (B.C.)	Empress of India	Friday, 26th, 10.00 A.M.

COMMERCIAL.

CLOSING QUOTATIONS.

January 17th

ON LONDON:	
Telegraphic Transfer	1/10 1/2
Bank Bills, on demand	1/10 1/2
Bank Bills, at 30 days' sight	1/10 1/2
Bank Bills, at 4 months' sight	1/10 1/2
Credit, at 4 months' sight	1/11 1/2
Documentary Bills 4 months' sight	1/11 1/2
ON PARIS:	
Bank Bills, on demand	238 1/2
Credit, at 4 months' sight	243
ON GERMANY:	
On demand	194
ON NEW YORK:	
Bank Bills, on demand	45 1/2
Credit, at 60 days' sight	46 1/2
ON HAMBURG:	
Telegraphic Transfer	140 1/2
Bank, on demand	140 1/2
ON CALCUTTA:	
Telegraphic Transfer	140 1/2
Bank, on demand	140 1/2
ON SHANGHAI:	
Bank, at sight	74 1/2
Private, 30 days' sight	75 1/2
Yokohama, On demand	52 1/2
ON MANILA:	
On demand—Payee	32 1/2
ON SINGAPORE:	
On demand	80 1/2
ON BATAVIA:	
On demand	113 1/2
ON HAIKONG:	
On demand	1 7/8 p.m.
ON SAIGON:	
On demand	1 7/8 p.m.
ON BANGKOK:	
On demand	81 1/2
80% DISCOUNT, Bank's Buying Rate	\$10.55
GOLD LUMP, 100 fine, per tael	\$35.50
SILVER, per oz.	25 1/2

SUBSIDIARY COINS.

Chinese	20 cents pieces	\$5.93 discount
Chinese	10 "	16.22 "
Hongkong	20 "	5.78 "
Hongkong	10 "	5.21 "

SHARE LIST.—QUOTATIONS. HONGKONG, JANUARY 17th, 1912.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
BANKS.				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$885, sellers
China Borneo Company, Limited	60,000	\$12	all	\$104, L'don. 482
China Light and Power Company, Limited	50,000	\$5	all	\$130, buyers
China Provident Loan & Mortgage Co., Ltd.	50,000	\$1	all	\$84
COTTON MILLS.				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 83
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$54, sellers
International Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	all	Tls. 51
Loon-Kung-Mow C. Spin. & Weav. Co., Ltd.	8,000	Tls. 100	all	Tls. 65
Soy Chee Cotton Spinning Co., Limited	20,000	Tls. 50	all	Tls. 28
Dairy Farm Company, Limited	40,000	\$72		\$20
DOCK AND WHARVES.				
H'kong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$55, buyers
Hongkong & Whampoa Dock Co., Ltd.	50,000	\$5	all	\$47, sellers
New Amoy Dock Co., Limited	10,000	\$63	all	\$8, buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 58
Shanghai and Hongkong Wharf Co., Ltd.	35,000	Tls. 100	all	Tls. 95
Green Island Cement Co., Limited	400,000	\$16	all	\$3.90, sales
Hongkong and China Gas Co., Limited	7,000	\$10	all	\$20
Hongkong Electric Co., Limited	60,000	\$10	all	\$21, sal. & ba.
Hongkong Hotel Company, Limited	12,000	\$50	all	\$113
Manila Metropole Hotel Limited	8,000	\$50	all	\$72, buyers
Hongkong Ice Company, Limited	15,000	\$25	all	\$93, sellers
Hongkong Rope Manufacturing Co., Limited	50,000	\$25	all	\$317
H'kong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$18
INSURANCES.				
Canton Insurance Office Co., Limited	10,000	\$250	\$50	\$197, sales
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$151, sales
China Traders Insurance Co., Limited	24,000	\$43.35	\$25	\$165
Hongkong Fire Insurance Co., Limited	8,000	\$250	\$50	\$161, sales
North-China Insurance Co., Limited	10,000	\$25	\$5	Tls. 147, buyers
Union Insurance Society, Limited	12,000	\$250	\$100	\$850
Yantai Insurance Association, Limited	12,000	\$100	\$50	\$223, @ Ex 73
LANDS AND BUILDINGS.				
Hongkong Land Invest. Agency Co., Ltd.	50,000	\$100	all	\$102, sales
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	\$3
Kowloon Land and Building Co., Ltd.	6,000	\$50	all	\$30, buyers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 95
West Point Building Co., Limited	12,500	\$50	all	\$50, buyers
Maatschappij tot Mijna. Bosch-en Landbouw exploitatie in Langkat	25,000	Gds. 10	all	Tls. 84
MINING.				
Société Française des Charbonnages du Tonkin	16,000	Fos. 250	all	\$695
Bamb Australian Gold Mining Co., Ltd.	200,000	\$21	all	\$380
Peak Tramways Co., Limited	25,000	\$10	all	\$112, buyers
Philippine Co., Limited	50,000	\$10	all	\$110
REFINERIES.				
China Sugar Refining Co., Limited	20,000	\$100	all	\$103, buyers
Yantai Sugar Refining Co., Limited	7,000	\$100	all	\$34
STEAMSHIP COMPANIES.				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$103, buyers
Douglas Steamship Co., Limited	20,000	\$50	all	\$21
Hongkong, Canton & Macao S.B. Co., Ltd.	80,000	\$15	all	\$27
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$5	all	\$58, L'don. 45 1/2
Shell Transport & Trading Co., Limited	2,500,000	\$1	all	\$43, sellers
Star Ferry Company, Limited	10,000	\$10	all	\$27 1/2
South China Morning Post, Limited	10,000	\$10	all	\$17
Steam Laundry Company, Limited	20,000	\$5	all	\$22 1/2
SCOTCH AND DISTILLERIES.				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$20, buyers
Wm. Powell, Limited	15,000	\$7	all	\$5
Watkins, Limited	10,000	\$10	all	\$5, buyers
A. S. Watson & Co., Limited	90,000	\$10	all	\$5, sellers
Weissmann, Limited	3,000	\$10	all	\$15, buyers
Gande Price & Co., Ltd.	50,000	\$10	all	\$12, buyers
United Asbestos Oriental Agency, Limited	9,900 ordy.	\$10	all	\$10
Union Waterboat Co., Limited	100 Eders	\$10	all	\$300
RUBBER.				
Para Rubber in London				4 1/2 per lb. quiet
Loans.				
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7 1/2 p. annum	Par.
				VERNON & SYMTH, Share Brokers.

FORTHCOMING EVENTS.

Thursday, 25th Jan.—Eleventh Ordinary Meeting of The Hongkong Land Reclamation Co., Ltd. 11.30 A.M.
Thursday, 25th Jan.—Twenty-Fourth Ordinary Meeting of The West Point Building Co., Ltd. 11.45 A.M.
Thursday, 25th Jan.—Twenty-Fourth Ordinary Meeting of The Hongkong Land Investment and Agency Co., Ltd. Noon.
Saturday, 27th Jan.—Grand Variety Entertainment of Hongkong Amateur Dramatic Club at the Theatre Royal, 9 P.M.
Tuesday, 6th Feb.—Ninety-First Ordinary Half-Yearly Meeting of Hongkong, Canton and Macao Steamboat Co., Ltd., Noon.

MAILS VIA SIBERIA.

London	Paris	Shanghai
December 30th.	January 3rd.	January 15th.
January 3rd.	January 15th.	January 19th.
FOR EUROPE AND AMERICA, INDIA, AUSTRALIA, &c., and for PRIVATE RESIDENTS AT THE OUTPORTS. A Comprehensive and Complete Record of the NEWS OF THE FAR EAST is given in the HONGKONG WEEKLY PRESS.		

NOTICE TO KOWLOON RESIDENTS

THE CIGARETTES OF DISTINCTION

**Bouton Rouge**
and **Felucca**A LUXURY TO
THE MAN
OF TASTE

IN 50's & 100's

HERMETICALLY SEALED BOXES

AT \$4.20 AND \$2.80

PER 100

FROM ALL TOBACCONISTS.

**PETER'S MILK-CHOCOLATE**
THE ORIGINAL

HE: Well! Have you seen any Peter's Milk Chocolate yet?
SHE: Yes; there's lots of it at WATSON'S and WEISMANN'S.

D & J McALLUM'S
"Perfection"

Embraces All the qualities of a high class Scotch Whisky for Connoisseurs

A Perfect Whisky: Mellow like a Liqueur.

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MANUFACTURERS AND IMPORTERS OF EVERYTHING ELECTRICAL.

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LONDON—WITTON—MANCHESTER AND BIRMINGHAM

LARGE STOCKS carried in Hongkong of Dynamos, Motors

Wires and Cables; Arc Lamps, Robertson Lamps and "Osram"

Metallic Filament Lamps. Installations undertaken by

William C. Jack & Co., Ltd.

Electrical and Mechanical Engineers and Contractors.

Electro-Plating and Repair Atelier—Observation Point,

Wanchai, Hongkong.

TELEPHONE 358.

TELE. ADDRESS: "MARINEWORK"